



Michigan First MoneyWise

Spring 2016

Proudly Serving Members for 90 Years!

From our humble beginning of nine members conducting business at the dining room table of one of our founders, to over 118,000 members and 14 branches throughout Michigan today, we've kept our focus on our members and remain committed to providing only the highest quality member experience! Visit MichiganFirst.com/about-us/history for our complete historical timeline and accomplishments.

We have been helping our members save money, buy cars, purchase homes and more for over 90 years!

Here are some of our memorable moments:

- **1926** – Nine teachers from a sociology class at the Detroit Teachers College form Detroit Teachers Credit Union.
- **1941** – Detroit Teachers Credit Union becomes the largest teachers' credit union in the world.
- **1952** – Detroit Teachers Credit Union becomes the largest credit union in the world, a position retained until the sixties.
- **1961** – We become the first credit union in Michigan to install an electronic computer.
- **2001** – Detroit Teachers Credit Union is renamed to Michigan First Credit Union to reflect the diversity of our growing membership.
- **2010** – We release our very first mobile banking smartphone app.
- **2013** – Michigan First Mortgage is introduced.
- **2014** – Michigan First becomes the first credit union in Michigan to allow anyone living, working or worshipping in the state to become a member.
- **2015** – Expanded into west Michigan with the members of Grand Rapids Family Credit Union merging into Michigan First.



Proud To Support the Home Teams!

Michigan First Credit Union is the Official Credit Union of the Detroit Red Wings® and Proud Sponsor of the Detroit Pistons®, and Grand Rapids Griffins®.



Low Mortgage Rates = More \$\$ In Your Pocket

If you're in the market to buy your first home or next home, now is the time to make your move! Interest rates are at a two-year low, presenting a great opportunity to buy a home or refinance your current mortgage to save money. Michigan First Mortgage is here to walk you through the home buying process or review your current mortgage for rate savings options.

We offer multiple loans and can help you shorten mortgage terms or even switch from a variable interest rate to a fixed interest rate. A few of our loan types include Federal Housing Administration (FHA), Veteran Administration (VA), zero down loans for Rural Properties, and Conventional loan plans. We also offer Turning Point®, a mortgage specifically designed to help those with bruised credit or those who fall outside the traditional guidelines for a mortgage. Each loan type provides various benefits and our team uses their mortgage expertise to match you with the loan the best fits your needs.

From application to closing, Michigan First Mortgage will guide you through the entire process to ensure it's as smooth as possible. We're happy to meet you at a location that's convenient for you or any Michigan First Credit Union branch. For more information, please visit MichiganFirstMortgage.com or call us at **877.312.9033**.



Passport: ✓ Plane ticket: ✓ U.S. dollars: ✓

Wait! Before departing for your vacation this spring or summer, remember to exchange your money if you're heading out of the country. Take advantage of our partnership with Foreign Currency Exchange Services, where Michigan First members only pay a flat \$5 fee for this service and receive awesome exchange rates.

Airport exchange fees can be fairly high, while using Foreign Currency Exchange Services will leave more spending money in your pocket for the trip! Offering more than 60 types of currency, your money can be converted to the appropriate currency for your destination. Are you traveling to Europe? Asia? South America? We've got you covered!

To use this service, simply visit:

Foreign Currency Exchange Services
251 E. Merrill St., Suite 238
Birmingham, MI
248.594.6655
fceservices.com



If you're planning on using your Michigan First debit or credit card internationally, please take a moment to let us know in

advance so you won't experience any issues for transactions that fall outside of your normal spending patterns. Just give us a call before you go on your trip. Call us anytime at our 365 Live call center – **800.664.3828**.

Cybersecurity In Today's Online World

Cybersecurity is defined as "measures taken to protect a computer or computer systems against unauthorized access or attack." It's one of the hottest topics in the news and for good reason. In light of increased and more advanced cybercrimes, it's vital that companies and consumers adhere to safe and secure online practices.

Here are a few tips to help protect yourself online:

- When shopping online, always investigate the website before purchasing anything to confirm the site is legitimate.
- Ensure websites are securely enabled before giving any financial or personal details. Look at the beginning of the web address for "https://," which means the site has extra measures in place to help secure your information.
- Research anti-virus, firewall and anti-spyware tools that you can install for protecting your computer.

- Review your bank and credit card account activity and credit report regularly to ensure there is no suspicious activity.

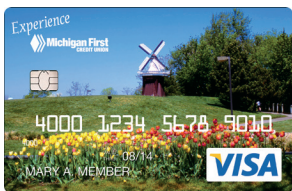
To learn more about cybersecurity and safe online practices visit StaySafeOnline.org, powered by the National Cyber Security Alliance.

Also keep in mind, Michigan First offers ID SafeChoice. This program is designed to quickly restore your credit if your personal information is stolen; saving you the time, stress and cost of dealing with identify theft. Members receive discounted rates starting as low as \$1.95 per month. For more information or to enroll, visit MichiganFirst.com or call 365 Live at **800.664.3828**.

Earn Extra Rewards for Shopping in Michigan!

The weather is warming up, making it the perfect time to start gardening, visiting outdoor attractions or planning a trip! While out and about this spring, don't forget to have your Experience Michigan First Rewards Visa® handy. When you use your card for purchases in Michigan, you earn 1.5 reward points per dollar, and one point per dollar on purchases made anywhere else. The highlight of this card is the points you accumulate can be redeemed in awesome ways through our reward partners, including:

- Bronner's
- Buddy's Pizza
- Emagine
- Grand Hotel
- Michigan's Adventure
- Muer Seafood Restaurants
- Museum of African American History
- The Detroit Zoo
- The Henry Ford



Twelve scenic Michigan card designs to choose from!

Your points can also be redeemed for Michigan travel, gift cards to Michigan-based stores, or you can donate to a Michigan charity! The perks are not limited to Michigan; national retailer gift cards and reward opportunities are also available.

Interested in getting a credit card of your own? With low interest rates, no annual fee or balance transfer fee, it's a rewarding way to save cash. Visit ExperienceMichiganFirst.com or call us 24/7 at **866.933.6333** to apply.



Have An IRA? Do you Know the Required Minimum Distributions (RMD's)?

Traditional IRAs and employer retirement plans such as 401(k)s, 403(b)s and Tax-Sheltered Annuities offer several tax advantages, including the ability to defer income taxes on both contributions and earnings until they're distributed from the plan.

But, unfortunately, you can't keep your money in these retirement accounts forever. The law requires you begin taking distributions, called "required minimum distributions" or RMDs, when you reach age 70½ (or in some cases, when you retire), whether you need the money or not. If your IRA is a Roth IRA, minimum distributions are not required during your lifetime.

Your IRA trustee or custodian must either tell you the required amount each year or offer to calculate it for you. For an employer plan, the plan administrator will generally calculate the RMD. But you're ultimately responsible for determining the correct amount. It's easy to do. The IRS, in Publication 590-B, provides a chart called the Uniform Lifetime Table. In most cases, you simply find the distribution period for your age and then divide your account balance as of the end of the prior year by the distribution period to arrive at your RMD for the year.

For example, if you turn 76 in 2016, your distribution period under the Uniform Lifetime Table is 22 years. You divide your account balance as of December 31, 2015, by 22 to arrive at your RMD for 2016.

Remember, you can always withdraw more than the required amount, but if you withdraw less, you will be hit with a penalty tax equal to 50% of the amount you failed to withdraw.

For help with more questions about your retirement accounts, please contact Jamie Russell at **248.443.4619** with the Michigan First Wealth Management Group.

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Golfing "Fore" a Good Cause

Mark your calendars for our annual Raymond Dudus Memorial Golf Classic! It's right around the corner and we're looking forward to another fun day on the greens!

When: Monday, June 6

Where: Wabeek Country Club
4000 Clubgate Dr.
Bloomfield Hills, MI 48302

Time: 8:30-9:00 a.m. – Registration
10:00 a.m. – Shotgun Start

This event raises money for our Young & Free Michigan High School and College Scholarship programs, which have awarded nearly \$1 million dollars since 2004! The event also benefits the Lathrup Village Community Foundation, which enhances recreation, educational and cultural programs in the community.

We'd love for you to join us at the event; foursomes or individual golfers can register via MichiganFirstFoundation.com under the "golf outing" tab. For more information, please email Golf@MichiganFirst.com or contact Andy Daily at **248.395.4034**.



365 Live Call Center:
800.664.3828
Call us 24 hours a day,
7 days a week, 365 days a year

24-Hour Loan Center:
866.933.6333

 MichiganFirst.com

 MichiganFirst.com/Facebook

 MichiganFirst.com/Twitter

 MichiganFirst.com/YouTube

Michigan First Credit Union is
federally insured by the National
Credit Union Administration.

Routing & Transit Number: 272078365



NMLS#493687
NMLS#130329

We Had a Great Time at the Great Skate Winterfest!

Our Young & Free Spokester, Ebeth Fielder, was the MC for several events at the Grand Rapids Griffins® 2016 Great Skate Winterfest. Ebeth had a great time and was proud to be part of this annual tradition in downtown Grand Rapids!





Spring into Michigan First for our Spring Car Sale!

Great cars, great rates and great deals can be found at our Spring Car Sale! Enjoy the convenience of one-stop shopping with our quick, convenient and easy process. Choose from hundreds of pre-owned cars; take advantage of affordable on-the-spot financing, then drive off the lot.

Two ways to shop:

1. Shop early and save more – Monday, May 9 - Wednesday, May 11

- Shop at Lafontaine, James Martin Chevrolet, and Merollis Chevrolet dealerships
- **2% off** your loan rate¹
- Up to 60 days **no payments**²
- **\$50** gift card³

2. Shop Thursday, May 12 - Saturday, May 14

- Visit our Evergreen, Gratiot, or Wyoming branches
Thursday and Friday, 9:00 a.m. - 7:00 p.m.,
Saturday, 9:00 a.m. - 12:00 p.m.
 - Evergreen Branch – Vehicles on-site
 - Gratiot Financial Store – Vehicles at Merollis Chevrolet
 - Wyoming Branch – Vehicles at James Martin Chevrolet
- **1% off** your loan rate¹
- Up to 60 days **no payments**²
- **\$50** gift card³

Learn more or get pre-approved at MichiganFirst.com or call 24/7 at **866.933.6333**.

¹Subject to credit approval. Rate discount for vehicle loans only. Must qualify for loan to purchase through a car sale location, close on the loan, and take delivery of vehicle by May 11, 2016 to receive up to 2% off rate or by May 14, 2016 to receive up to 1% off rate. Minimum Annual Percentage Rate (APR) is 1.99%. The better the credit, the better the rate. Monthly payments will vary depending on vehicle price, terms and APR.

²First payment must be scheduled to be received prior to 60 days from the closing date of your loan. Interest will accrue from the date of the loan. This may result in minimal or no principal reduction when payments start.

³Purchasers will receive a \$50 gift card with their purchase (minimum \$10,000 loan). Michigan First reserves the right to substitute a prize of like value. Recipient is responsible for applicable taxes.

Holiday Reminders

- **Memorial Day**
Monday, May 30
All branches closed.
- **Independence Day**
Monday, July 4
All branches closed.

Although our branches are closed, you can talk with a Michigan First representative by calling our 365 Live Call Center at **800.664.3828**. We're here for you 24/7, 365 days a year.

You kept us busy in 2015! Our Call Center representatives answered more than 530,000 calls and over 22,000 chats! Thank you for your business!

365Live
our 24-hour call center
800.664.3828

Shred For A Cause

Shred Days

- **Saturday, April 16**
10:00 a.m. - 12:00 p.m.
Gratiot Financial Store in Eastpointe
- **Saturday, April 23**
10:00 a.m. - 12:00 p.m.
Plymouth Branch in Grand Rapids

Donate For A Life!

Red Cross Blood Drive

- **Monday, May 16 – 10:00 a.m. - 4:00 p.m.**
Evergreen Branch - Lathrup Village

To register, please visit MichiganFirst.com or call us 365 Live at **800.664.3828**.

Student Loans Got You Down? Let Us Pick You Up!

If you have a federal PLUS loan, chances are you've got an interest rate of 7.90% or higher. The good news is, interest rates are at historical lows and we can help you save!

With our PLUS Loan Refinance, you have a chance to refinance your existing PLUS loans at lower fixed rates, consolidate multiple loans into one convenient payment, and potentially save thousands over the life of the loan.

Once approved, you can borrow from \$5,000 to \$100,000. We also offer these unique borrower benefits:

- 0.25% rate reduction by enrolling in automatic electronic payments
- Graduated repayment option for lower monthly payments during the first two years of your repayment term
- NO pre-payment fee – pay off your loan at any time, without penalty

Make the smart choice – consider a PLUS Loan Refinance and visit MichiganFirst.StudentChoice.org to start paying off your PLUS loans on your own terms!

New EMV Chip-Enabled Cards Coming By This Summer

If you have an ATM, debit, or credit card with Michigan First, you'll be receiving a replacement card by this summer. The new cards have an EMV chip embedded on the face of the card which enhances security. While magnetic stripe cards are still considered secure, smart chip technology is the next step to providing enhanced security to you, our members. Wherever you shop, dine, or play, your new EMV card will work for both chip and magnetic stripe transactions.

Additional information will be provided to you as we get closer to replacing your card(s). If you have questions in the meantime, please stop by a Michigan First branch office, or call 365 Live, our 24/7 call center at **800.664.3828**.



New EMV technology.

A Growing Kroger Partnership

We're excited to share that our branch inside the new Roseville Kroger is open for business! The branch is equipped with two ATMs, a high-speed coin counting machine and knowledgeable, friendly team members ready to serve you. This location also offers extended hours:

- Monday – Friday:
10:00 a.m. to 7:00 p.m.
- Saturday: 8:00 a.m. to 5:00 p.m.

We celebrated our grand opening on January 17, and are looking forward to seeing you at our new branch! Launching this location is part of our multi-year agreement with Kroger, which provides opportunities for further expansion in the future. Come check out the new location inside the Kroger at 20891 E. 13 Mile Rd. in Roseville. For a listing of all our branch locations, please visit MichiganFirst.com.



Join Us for Free Advice From Our Financial Experts!

The following seminars will be held at 27000 Evergreen Rd. in Lathrup Village:

- **Credit Scores: Understanding Credit Reports**
Tuesday, April 19, 6:00 p.m. to 8:00 p.m.
Presented by Michael Poulos,
Michigan First President/CEO
- **Basics of Estate Planning**
Thursday, May 5, 12:00 p.m. to 2:00 p.m.
Presented by Deborah Lampar, Attorney,
Planning for Your Future, PLLC

The following seminar will be held at 1815 Breton Rd. SE in Grand Rapids:

- **Mortgages in Today's Marketplace**
Tuesday, April 19, 6:00 p.m. to 8:00 p.m.
Presented by John Fitzgerald, Branch Manager,
Michigan First Mortgage

For additional information or to register, please visit MichiganFirst.com/Seminars or call Member Services at 800.664.3828 and then press zero.

Congratulations to Our 2016 Scholarship Winners!

Michigan First is excited to announce the winners of our 12th Annual Scholarship Competition. We have awarded \$85,000 to deserving high school and college students in three categories – High School Essay, High School Video, and College Video.

High School Essay Category:

- **\$10,000 scholarship winner**
Olivia Holt
Mercy High School
- **\$5,000 scholarship winner**
Djimon Clark
Henry Ford Academy
- **\$3,000 scholarship winner**
Sabrina Ferguson
Henry Ford Academy

High School Video Category:

- **\$10,000 scholarship winner**
Jashan Kishore
International Academy Central
- **\$5,000 scholarship winner**
Justin Woods
Renaissance High School
- **\$3,000 scholarship winner**
Debra Turnboe
Lake Shore High School

College Video Category:

- **\$10,000 scholarship winner**
Alona Morachevska
Oakland University
- **\$5,000 scholarship winner**
Dajiah Hills
University of Michigan
- **\$3,000 scholarship winner**
Chloe Keene
Wheaton College

Congratulations to our \$1,000 Scholarship Winners

The Michigan First Foundation also awarded 31, \$1,000 scholarships to students in the high school categories. The Foundation is a not-for-profit organization fully owned by Michigan First Credit Union. It was established to fund the scholarship program and support charitable and community organizations. To learn more, visit MichiganFirstFoundation.com.

YOUNG & FREE[®]
MICHIGAN
SCHOLARSHIP



Michigan First
FOUNDATION

Alana Crawford
Cass Tech

Myah Henry
West Bloomfield HS

Exavier Ear-Griffith
University HS Academy

Brianna Williams
Wylie E. Groves HS

Ryan Dawson
Southfield-Lathrup

Alanna Hall
Detroit Country Day

Joshua Cooper
Renaissance HS

Chanel Taylor
Mercy HS

Hanna Rinkevicz
Grand Haven HS

Chase Garrett
University HS Academy

Daziah Parker
Cass Tech

Anika Champine
Lake Shore HS

Hope-Marie Olivan
Bishop Foley

Jana Pruitt
Henry Ford Academy

Divine Mathes
Lake Shore HS

Radiance Smith-Cooper
Grosse Pointe North

Rebecca Luttinen
Everest Collegiate HS

Kaylah Ellison
Lake Shore HS

Sydney Vickers
University HS Academy

Holly Ferguson
South Lake HS

Ashley Kimmel
Northview HS

Danielle Kendred
Renaissance HS

Justin Moore
Wylie E. Groves HS

Frances Kummer
Rochester HS

Shayla Smith
Southfield HS

Mason Wesolek
Holland Christian

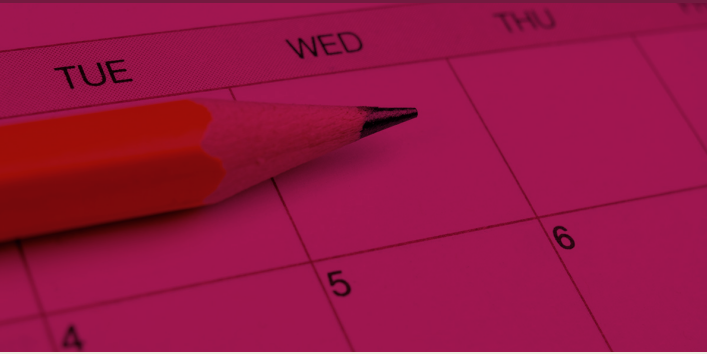
Austin DeClark
Lake Shore HS

Donovan Bey
University HS Academy

Seth Garrett
University HS Academy

Jaida Morgan
Southfield-Lathrup

Ariell Sydes
Southfield HS



27000 Evergreen Road
Lathrup Village, MI 48076

ADDRESS SERVICE REQUESTED

Save the Date

Annual Meeting

Thursday, April 28, 6:00 p.m.

Located in the Community Room
of our Evergreen branch:

27000 Evergreen Rd. (at I-696)
Lathrup Village, MI 48076

More details coming soon at:

MichiganFirst.com/AnnualMeeting



Summer is coming ... make it more memorable!

Summer is a great time for exploring Michigan's Great Lakes, great trails, Up North, and country roads! Michigan First can help make your summer more memorable by helping you finance a new boat, RV, jet Ski, or camper! We offer loans for ATVs, and other recreational vehicles for up to 180 months (240 months for boats). Get pre-approved today – stop into any branch office, call 866.933.6333, or visit MichiganFirst.com.

The Sprint Discount is Calling!

Michigan First offers a variety of perks with your membership, including the Sprint Credit Union Member Discount!

- Receive 10% off* select personal Sprint plans or 15% off* select business Sprint plans
- Enjoy waived activation fees on new lines (up to \$36 in savings)
- Take an upgrade and get the fee waived (up to \$36 in savings)

To take advantage of this perk, call 877.SAVE.4CU (877.728.3428), let them know you're a Michigan First member and provide the corporate ID: NACUC_ZZM.

For more information, visit LoveMyCreditUnion.org/Sprint or stop in your local Sprint store.

**Certain restrictions apply.*

